

Sedgwick County, Colorado
Financial Statements
For the Year Ended December 31, 2019

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Independent Auditors' Report

To the Board of County Commissioners
Sedgwick County
Julesburg, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Sedgwick County, Colorado (the County) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Sedgwick County Health Center, which represent ninety-nine percent, ninety-nine percent, and ninety-nine percent, respectively, of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Sedgwick County Health Center, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and the local highway finance report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the other supplementary information and the local highway finance report are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
July 24, 2020

SEDGWICK COUNTY, COLORADO

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Sedgwick County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2019 by \$11,271,468. Of this amount, \$5,664,268 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position increased by \$903,082 for the current year.
- As of December 31, 2019, the County's governmental funds reported combined ending fund balances of \$4,721,047, an increase of \$871,238 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$1,551,915 at December 31, 2019.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Sedgwick County's basic financial statements. The basic financial statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition to the basic financial statements, this report contains certain required supplementary information, as well as combining statements for non-major governmental funds (along with budgetary comparison schedules) and its two enterprise funds.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
 - Governmental fund statements tell how general government services like general government, judicial, public safety, health and welfare, auxiliary services, public works and culture and recreation were financed in the short-term as well as what remains for future spending.
 - Proprietary fund statements offer short-term and long-term financial information about the activities of the solid waste department and concrete plant.
 - The fiduciary fund statement provides information about agency fund assets held by the County which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our two enterprise funds.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Sedgwick County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Sedgwick County is improving or deteriorating.

The statement of activities presents information showing how Sedgwick County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- **Governmental activities:** Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, public works and culture and recreation. Property taxes, sales and use tax and state and federal grants finance most of these activities.
- **Business-type activities:** The Solid Waste Fund and the Concrete Plant Fund account for the County's landfill and concrete plant operations. The Concrete Plant Fund was closed during the year.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Welcome Center Fund, Conservation trust Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- Governmental funds: Most of the County’s basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Sedgwick County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- Proprietary funds: Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
 - The County’s Enterprise Funds are classified as business-type activities on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows. These are the Solid Waste and Concrete Plant Funds.
- Fiduciary funds: The County is the trustee, or fiduciary, for the Clerk’s and Treasurer’s Funds. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County’s fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County’s government-wide financial statements because the County cannot use these assets to finance its operations.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 24 of this report.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position

As discussed earlier, net position may serve as a useful indicator of a government’s financial position. As of December 31, 2019, the County’s net position was \$11,271,468. Total net position for the County increased \$903,082. Total net position for the governmental activities alone increased \$907,974 while the business-type activities decreased \$4,892.

Description of net position is as follows:

	<u>2019</u>	<u>2018</u>
○ Net investment in capital assets	\$ 5,417,169	\$5,426,110
○ Restricted	190,031	169,816
○ Unrestricted	5,664,268	4,772,460

Restricted net position represents resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$136,000.

The following table provides a summary of the district's net position (liabilities) as of December 31, 2019.

TABLE 1

Net Position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 6,851	\$ 5,699	\$ 1,439	\$ 1,398	\$ 8,290	\$ 7,097
Capital assets, net	5,100	5,071	317	355	5,417	5,426
Total assets	\$ 11,951	\$ 10,770	\$ 1,756	\$ 1,753	\$ 13,707	\$ 12,523
Current liabilities	\$ 470	\$ 139	\$ 9	\$ 13	\$ 479	\$ 152
Long-term liabilities	55	63	242	230	297	293
Total liabilities	525	202	251	243	776	445
Deferred Inflow of Resources	1,660	1,710	-	-	1,660	1,710
Net investment in capital assets	5,100	5,071	317	355	5,417	5,426
Restricted	190	170	-	-	190	170
Unrestricted	4,476	3,617	1,188	1,155	5,664	4,772
Total net position	9,766	8,858	1,505	1,510	11,271	10,368
Total liabilities and net position	\$ 11,951	\$ 10,770	\$ 1,756	\$ 1,753	\$ 13,707	\$ 12,523

Investment in capital assets (land, buildings and equipment) is 48% of Sedgwick County's net position. Sedgwick County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

In addition, a portion of Sedgwick County's net position (2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (50%) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2019 and 2018, Sedgwick County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Changes in net position

The County's total revenue of \$5,831,008 was more than program expenses of \$4,927,926 for an increase in net position of \$903,082.

Table 2 shows the summarized revenues and expenses for 2019 and 2018.

Table 2
CHANGES IN NET POSITION

	Governmental		Business-type		Total	
	Activities		Activities			
	2019	2018	2019	2018	2019	2018
Program revenues						
Charges for services	\$ 638,042	\$ 605,709	\$ 325,047	\$ 437,760	\$ 963,089	\$ 1,043,469
Operating grants and contributions	2,289,983	2,148,225	-	-	2,289,983	2,148,225
Capital Grants and contributions	114,087	30,000	-	-	114,087	30,000
Total program revenues	3,042,112	2,783,934	325,047	437,760	3,367,159	3,3221,694
General revenues						
Property taxes, levied for general purposes	1,725,484	1,652,151	-	-	1,725,484	1,652,151
Specific ownership taxes	233,510	181,539	-	-	233,510	181,539
Sales and use taxes	306,690	251,842	-	-	306,690	251,842
Other taxes	16,716	7,488	-	-	16,716	7,488
Unrestricted earnings on investments	53,954	38,906	-	-	53,954	38,906
Capital contributions	-	54,000	-	-	-	54,000
Miscellaneous	127,495	470,384	-	-	127,495	470,384
Transfers	143,491	-	(143,491)	-	-	-
Total general revenues	2,607,340	2,656,310	(143,491)	-	2,463,849	2,656,310
Total revenues	5,649,452	5,440,244	181,556	437,760	5,831,008	5,878,004
Program expenses						
General government	1,178,525	1,130,815	-	-	1,178,525	1,130,815
Judicial	47,070	52,081	-	-	47,070	52,081
Public safety	693,860	744,225	-	-	693,860	744,225
Health and welfare	1,186,485	1,151,262	-	-	1,186,485	1,151,262
Auxiliary services	83,640	124,657	-	-	83,640	124,657
Public works	1,165,275	1,054,328	-	-	1,165,275	1,054,328
Culture and recreation	386,623	361,700	-	-	386,623	61,700
Sanitation	-	-	186,448	182,189	186,448	182,189
Concrete plant	-	-	-	163,724	-	163,724
Total program expense	4,741,478	4,619,068	186,448	345,913	4,927,926	4,964,981
Change in net position	907,974	821,176	(4,892)	91,847	903,082	913,023
Net position at beginning of year	8,857,844	8,036,668	1,510,542	1,418,695	10,368,386	9,455,363
Net position at end of year	\$9,765,818	\$8,857,844	\$1,505,650	\$ 1,510,542	\$11,271,468	\$10,368,386

Governmental funds overview. Sedgwick County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County’s governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County’s financing requirements. For example, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

At the end of 2019, Sedgwick County reported a combined fund balance of \$4,721,047. This amount was \$871,238 more than the prior year. Of the total combined fund balance, approximately \$1,551,915 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County’s restricted fund balance makes up \$190,031 of the combined total and includes the following:

	<u>2019</u>	<u>2018</u>
o Restricted for emergencies	\$ 148,000	\$ 136,000
o Reserved for culture and recreation	42,031	33,816

General Fund. The General Fund of Sedgwick County accounts for all transactions not accounted for in other funds. As the county’s major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax and charges for services. The General Fund completed the year with a fund balance of \$1,701,915. This was an increase of \$460,407 from the previous year’s fund balance of \$1,241,508.

Road & Bridge Fund. The Road and Bridge Fund accounts for monies generated by property taxes, sales tax, highway users’ tax and other sources and expended for highway and road maintenance and repair. Road & Bridge had a 2019 ending fund balance of \$2,617,665, an increase of \$407,887 over the prior year.

Human Services Fund. The Human Services Fund accounts for monies received from property taxes and state and federal grants expended for human welfare programs. The Human Services Fund completed the year with a fund balance of \$317,242, a decrease of \$15,506 over the prior year.

PROPRIETARY FUNDS OVERVIEW

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Sedgwick County has two proprietary funds, which are the Solid Waste and Concrete Plant Funds. The County’s proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 20.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners may revise the County’s budget at any time. The reasons for amending the budget are:

- o Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated revenue.
- o Unanticipated expenses from fund balance.

Actual expenditures were \$1,238,907 below final budgeted amounts. Resources available for appropriation were \$912,273 below final budget amounts.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Sedgwick County’s investment in capital assets for its governmental and business-type activities as of December 31, 2019, amounts to \$5,417,169 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Major capital asset additions during the year included a new phone system, a new mower and tractor and upgrades to the fairgrounds kitchen.

Sedgwick County remains committed to the upkeep and maintenance of the County’s largest assets. More detailed information about the County’s capital assets is presented in table 3 and in Note E to the financial statements.

**Table 3
CAPITAL ASSETS, NET OF DEPRECIATION**

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 32,073	\$ 32,073	\$ -	\$ -	\$ 32,073	\$ 32,073
Construction in progress	161,741	-	-	-	161,741	-
Buildings	971,899	993,476	9,047	19,109	980,946	1,012,585
Equipment	704,455	695,871	253,092	272,563	957,547	968,434
Improvements	1,826,343	1,912,606	55,443	63,660	1,881,786	1,976,266
Infrastructure	1,403,076	1,436,752	-	-	1,403,076	1,436,752
Total	<u>\$ 5,099,587</u>	<u>\$ 5,070,778</u>	<u>\$ 317,582</u>	<u>\$ 355,332</u>	<u>\$ 5,417,169</u>	<u>\$ 5,426,100</u>

Long-term debt. The County had \$296,816 in debt outstanding at year-end 2019. More detailed information about the County’s long-term debt is presented in Table 4 and Note F to the financial statements.

**Table 4
LONG-TERM DEBT**

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Compensated absences	\$ 54,816	\$ 62,743	\$ -	\$ -	\$ 54,816	\$ 62,743
Landfill closure and post closure care costs	-	-	242,000	230,000	242,000	230,000
Total	<u>\$ 54,816</u>	<u>\$ 62,743</u>	<u>\$ 242,000</u>	<u>\$ 230,000</u>	<u>\$ 296,816</u>	<u>\$ 292,743</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Sedgwick County is in fair financial position. The County will have to be very cautious with their spending until new revenue sources can be found. Because of the TABOR mill levy limit, it may not be possible to increase property tax dollars. If the County cannot bring in enough revenues to cover all the costs of services to which taxpayers have become accustomed, it may be that some services will have to be cut in the future.

Adopted budgeted expenditures for governmental activities in 2019 decreased by \$466,791.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Sedgwick County Commissioners, Cedar Street, Julesburg, Colorado, 80737, or by telephone at (970) 474-3346.

Basic Financial Statements

The basic financial statements of the County include the following:

Government-wide financial statements. The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

Fund financial statements. The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds.

Notes to the financial statements. The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Net Position
December 31, 2019

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash investments	\$ 4,944,087	\$ 1,422,676	\$ 6,366,763
Receivables	1,823,203	13,446	1,836,649
Internal balances	(2,530)	2,530	-
Inventory	86,396		86,396
Prepaid expenses			-
Restricted cash and cash investments			-
Capital assets, net of depreciation	5,099,587	317,582	5,417,169
Total assets	11,950,743	1,756,234	13,706,977
Deferred outflows of resources			
Deferred charges on refunding of bonds			-
Total assets and deferred outflows of resources	\$ 11,950,743	\$ 1,756,234	\$ 13,706,977
Liabilities			
Accounts payable	\$ 212,897	\$ 8,584	\$ 221,481
Accrued salaries and benefits			-
Accrued interest payable			-
Unearned revenue	257,111		257,111
Noncurrent liabilities			-
Due within one year			-
Due in more than one year	54,816	242,000	296,816
Total liabilities	524,824	250,584	775,408
Deferred inflows of resources			
Deferred property tax revenues	1,660,101		1,660,101
Net position			
Net investment in capital assets	5,099,587	317,582	5,417,169
Restricted for:			
Emergencies	148,000		148,000
Culture and recreation	42,031		42,031
Health and welfare			-
Unrestricted	4,476,200	1,188,068	5,664,268
Total net position	9,765,818	1,505,650	11,271,468
Total liabilities, deferred inflows of resources and net position	\$ 11,950,743	\$ 1,756,234	\$ 13,706,977

The accompanying notes are an integral part of these financial statements.

<u>Component Units</u>		
<u>E911 Authority</u>	<u>Sedgwick County Health Center</u>	<u>Total</u>
\$ 70,705	\$ 9,364,411	\$ 15,801,879
	1,512,263	3,348,912
		-
	197,501	283,897
	84,551	84,551
	1,305,394	1,305,394
	4,020,915	9,438,084
<u>70,705</u>	<u>16,485,035</u>	<u>30,262,717</u>
	15,127	15,127
<u>\$ 70,705</u>	<u>\$ 16,500,162</u>	<u>\$ 30,277,844</u>
	\$ 1,751,422	\$ 1,972,903
	482,721	482,721
	3,646	3,646
		257,111
	98,972	98,972
	1,272,806	1,569,622
\$ -	3,609,567	4,384,975
	135,788	1,795,889
	2,664,264	8,081,433
		148,000
		42,031
	1,354,318	1,354,318
<u>70,705</u>	<u>8,736,225</u>	<u>14,471,198</u>
<u>70,705</u>	<u>12,754,807</u>	<u>24,096,980</u>
<u>\$ 70,705</u>	<u>\$ 16,500,162</u>	<u>\$ 30,277,844</u>

SEDGWICK COUNTY, COLORADO
Statement of Activities
For the Year Ended December 31, 2019

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 1,178,525	\$ 177,760		
Judicial	47,070			
Public safety	693,860	98,658	\$ 56,554	\$ 89,119
Health and welfare	1,186,485	116,641	931,416	
Auxiliary services	83,640			
Public works	1,165,275		1,201,978	
Culture and recreation	386,623	244,983	100,035	24,968
Total governmental activities	4,741,478	638,042	2,289,983	114,087
Business-type activities				
Solid Waste	186,448	325,047		
Total primary government	\$ 4,927,926	\$ 963,089	\$ 2,289,983	\$ 114,087
Component units				
E911 Authority	\$ 12,598	\$ 21,199		
Sedgwick County Health Center	12,059,219	12,951,100	\$ 15,471	
Total component units	\$ 12,071,817	\$ 12,972,299	\$ 15,471	\$ -
General revenues and transfers				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position at beginning of year				
Net position at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position

Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	E911 Authority	Sedgwick County Health Center	Total
\$ (1,000,765)		\$ (1,000,765)			\$ (1,000,765)
(47,070)		(47,070)			(47,070)
(449,529)		(449,529)			(449,529)
(138,428)		(138,428)			(138,428)
(83,640)		(83,640)			(83,640)
36,703		36,703			36,703
(16,637)		(16,637)			(16,637)
(1,699,366)	\$ -	(1,699,366)			(1,699,366)
	138,599	138,599			138,599
(1,699,366)	138,599	(1,560,767)			(1,560,767)
			\$ 8,601	\$ 907,352	8,601 907,352
			8,601	907,352	915,953
1,725,484		1,725,484		105,136	1,830,620
233,510		233,510			233,510
306,690		306,690		299,536	606,226
16,716		16,716			16,716
53,954		53,954	118	79,854	133,926
127,495		127,495			127,495
143,491	(143,491)	-			-
2,607,340	(143,491)	2,463,849	118	484,526	2,948,493
907,974	(4,892)	903,082	8,719	1,391,878	2,303,679
8,857,844	1,510,542	10,368,386	61,986	11,362,929	21,793,301
<u>\$ 9,765,818</u>	<u>\$ 1,505,650</u>	<u>\$ 11,271,468</u>	<u>\$ 70,705</u>	<u>\$ 12,754,807</u>	<u>\$ 24,096,980</u>

SEDGWICK COUNTY, COLORADO
Balance Sheet
Governmental Funds
December 31, 2019

	General Fund	Road and Bridge Fund	Human Services Fund	Other Governmental Funds
Assets				
Cash and cash investments	\$ 1,543,303	\$ 2,763,328	\$ 338,751	\$ 298,705
Property taxes receivable	1,211,359	388,352	60,390	
Accounts receivable	52,056	66,977	3,690	
Other receivables	33,169			7,210
Due from other funds	293,215			
Inventory of supplies	2,000	84,396		
Total assets	\$ 3,135,102	\$ 3,303,053	\$ 402,831	\$ 305,915
Liabilities				
Accounts payable	\$ 44,225	\$ 163,855	\$ 2,191	\$ 2,626
Due to other funds		133,181	7,500	155,064
Unearned revenues	177,603		15,508	64,000
Total liabilities	221,828	297,036	25,199	221,690
Deferred inflows of resources				
Deferred property tax revenues	1,211,359	388,352	60,390	
Total deferred inflows of resources	1,211,359	388,352	60,390	-
Fund balance				
Nonspendable for:				
Inventories	2,000			
Restricted for:				
Emergencies	148,000			
Culture and recreation				42,031
Committed to:				
Health and welfare			317,242	
Public works		2,617,665		
Culture and recreation				42,194
Unassigned	1,551,915			
Total fund balance	1,701,915	2,617,665	317,242	84,225
Total liabilities, deferred inflows of resources and fund balance	\$ 3,135,102	\$ 3,303,053	\$ 402,831	\$ 305,915

The accompanying notes are an integral part of these financial statements.

Total Governmental Funds			
\$ 4,944,087	Amounts reported for governmental activities in the statement of net position are different because:		
1,660,101			
122,723		Total fund balance - governmental funds	\$ 4,721,047
40,379			
293,215		Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds	5,099,587
86,396			
<u>\$ 7,146,901</u>			
\$ 212,897	Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(54,816)</u>	
295,745			
257,111	Net position of governmental activities	<u>\$ 9,765,818</u>	
<u>765,753</u>			
1,660,101			
<u>1,660,101</u>			
2,000			
148,000			
42,031			
317,242			
2,617,665			
42,194			
<u>1,551,915</u>			
<u>4,721,047</u>			
<u>\$ 7,146,901</u>			

SEDGWICK COUNTY, COLORADO
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2019

	General Fund	Road and Bridge Fund	Human Services Fund	Other Governmental Funds
Revenues				
Taxes	\$ 1,761,842	\$ 449,351	\$ 69,064	
Intergovernmental	120,456	1,202,462	931,416	\$ 222,035
Charges for services	401,299			108,743
Miscellaneous	203,540	28,727		7,026
Total revenues	2,487,137	1,680,540	1,000,480	337,804
Expenditures				
Current				
General government	834,222	33,509		
Public safety	658,864			
Health and welfare	147,134		1,015,986	
Judicial	47,070			
Auxiliary services	83,165			
Public works		1,019,485		
Culture and recreation				336,497
Miscellaneous	179,793			8,507
Capital outlay	227,609	150,659		
Total expenditures	2,177,857	1,203,653	1,015,986	345,004
Excess of revenues over (under) expenditures	309,280	476,887	(15,506)	(7,200)
Other financing sources (uses)				
Transfers in	276,777			25,650
Transfers out	(125,650)	(69,000)		
Total other financing sources (uses)	151,127	(69,000)	-	25,650
Net change in fund balance	460,407	407,887	(15,506)	18,450
Fund balance at beginning of year	1,241,508	2,209,778	332,748	65,775
Fund balance at end of year	<u>\$ 1,701,915</u>	<u>\$ 2,617,665</u>	<u>\$ 317,242</u>	<u>\$ 84,225</u>

The accompanying notes are an integral part of these financial statements.

Total Governmental Funds		
\$ 2,280,257	Amounts reported for governmental activities in the	
2,476,369	statement of activities are different because:	
510,042		
239,293		
5,505,961	Net change in fund balances - governmental funds	\$ 871,238
867,731	Capital outlays to purchase or build capital assets are	
658,864	reported in governmental funds as expenditures.	
1,163,120	However, for governmental activities, those costs are	
47,070	shown in the statement of net position and allocated	
83,165	over their estimated useful lives as annual depreciation	
1,019,485	expense in the statement of activities. This is the	
336,497	amount by which depreciation exceeded capital outlays	
188,300	in the current period.	14,243
378,268	Capital assets transferred from a proprietary fund are not	
4,742,500	reported in the governmental funds. However, for	
763,461	governmental activities, these costs are shown in the	
302,427	statement of net position.	35,714
(194,650)	In the statement of activities, the loss on the disposal of	
107,777	capital assets are reported, whereas in the governmental	
871,238	funds, any proceeds from the disposal increase (decrease)	
3,849,809	financial resources. Thus, the change in net position	
\$ 4,721,047	differs from the change in fund balance by the cost of	
	capital assets disposed.	(21,148)
	In the statement of activities, certain operating expenses -	
	compensated absences - are measured by the amounts	
	incurred or earned during the year. In the governmental	
	funds, however, expenditures for these items are	7,927
	measured by the amount of financial resources used	
	(essentially, the amounts actually paid).	\$ 907,974
	Change in net position of governmental activities	

SEDGWICK COUNTY, COLORADO
Statement of Net Position
Proprietary Funds
December 31, 2019

	<u>Business-type Activities</u>
	<u>Solid Waste Fund</u>
Assets	
Current assets	
Cash and cash investments	\$ 1,422,676
Accounts receivable, net	13,446
Due from other funds	<u>2,530</u>
Total current assets	1,438,652
Noncurrent assets	
Capital assets, net of depreciation	<u>317,582</u>
Total assets	<u><u>\$ 1,756,234</u></u>
Liabilities	
Current liabilities	
Accounts payable	\$ 8,584
Noncurrent liabilities	
Landfill closure and postclosure care costs	<u>242,000</u>
Total liabilities	250,584
Net position	
Net investment in capital assets	317,582
Unrestricted	<u>1,188,068</u>
Total net position	<u>1,505,650</u>
Total liabilities and net position	<u><u>\$ 1,756,234</u></u>

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2019

	Business-type Activities		Total
	Solid Waste Fund	Concrete Plant Fund	
Operating revenues			
Charges for services	\$ 325,047		\$ 325,047
Total operating revenues	325,047	\$ -	325,047
Operating expenses			
Salaries and benefits	66,209		66,209
Operating supplies	13,190		13,190
Fees	9,404		9,404
Insurance	3,520		3,520
Utilities and telephone	2,692		2,692
Landfill closure and postclosure	12,000		12,000
Depreciation	46,409		46,409
Miscellaneous	33,024		33,024
Total operating expenses	186,448	-	186,448
Operating income	138,599	-	138,599
Nonoperating expenses			
Miscellaneous		(35,714)	(35,714)
Net income (loss) before transfers	138,599	(35,714)	102,885
Transfers in	100,000		100,000
Transfers out		(207,777)	(207,777)
Change in net position	238,599	(243,491)	(4,892)
Net position at beginning of year	1,267,051	243,491	1,510,542
Net position at end of year	\$ 1,505,650	\$ -	\$ 1,505,650

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2019

	Business-type Activities		
	Solid Waste Fund	Concrete Plant Fund	Total
Cash flows from operating activities			
Receipts from customers	\$ 330,936	\$ 20,030	\$ 350,966
Internal activity - receipts from (payments to) other funds	(87)	(33,795)	(33,882)
Payments to employees	(66,209)		(66,209)
Payments to suppliers	(61,149)	23,471	(37,678)
Net cash provided by operating activities	203,491	9,706	213,197
Cash flows from noncapital financing activities			
Transfers in	100,000		100,000
Transfers out		(207,777)	(207,777)
Net cash provided (used) by noncapital financing activities	100,000	(207,777)	(107,777)
Cash flows from capital and related financing activities			
Purchase of capital assets	(44,373)		(44,373)
Net cash used by capital and related financing activities	(44,373)	-	(44,373)
Net change in cash and investments	259,118	(198,071)	61,047
Cash and investments at beginning of year	1,163,558	198,071	1,361,629
Cash and investments at end of year	<u>\$ 1,422,676</u>	<u>\$ -</u>	<u>\$ 1,422,676</u>
Reconciliation of operating income to net cash provided by operating activities			
Operating income	\$ 138,599	\$ -	\$ 138,599
Adjustments to reconcile operating income to net cash provided by operating activities			
Depreciation	46,409		46,409
Landfill closure and postclosure	12,000		12,000
Changes in assets and liabilities			
Accounts receivable	5,889	20,030	25,919
Due from other funds	(87)		(87)
Inventory		28,253	28,253
Accounts payable	681	(4,782)	(4,101)
Due to other funds		(33,795)	(33,795)
Net cash provided by operating activities	<u>\$ 203,491</u>	<u>\$ 9,706</u>	<u>\$ 213,197</u>

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2019

	<u>Agency Funds</u>
Assets	
Cash and cash investments	<u>\$ 183,106</u>
Total assets	<u><u>\$ 183,106</u></u>
Liabilities	
Funds held in custody for others	<u>\$ 183,106</u>
Total liabilities	<u><u>\$ 183,106</u></u>

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies

This summary of Sedgwick County’s significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County’s accounting policies are described below.

A.1 – Reporting entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The reporting entity’s financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County’s operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the E-911 Authority and the Sedgwick County Health Center are included in the County’s basic financial statements using discrete presentation.

Discretely presented component units

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements and may be obtained by contacting the Sedgwick County Health Center Controller’s Office at Sedgwick County Health Center, 900 Cedar Street, Julesburg, Colorado 80737.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.2 – Fund accounting

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County’s major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Human Services Fund – This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

Proprietary funds focus on the determination of the changes in net position, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County’s major proprietary funds:

Solid Waste Fund – This fund is used to account for operations which provide solid waste services that are financed primarily by user charges or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Concrete Plant Fund – This fund is used to account for operations which provide concrete services that are financed primarily by user charges or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes. This fund was closed during the year.

Fiduciary funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County’s own programs. The County has two agency funds.

Note A.3 – Basis of presentation

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County’s governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County’s fiduciary funds are presented in the fiduciary fund financial statements by type (private-purpose trust and agency). Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

A.4 – Basis of accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

Revenues – exchange and non-exchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; property taxes collected within sixty days after year-end, interest, certain charges for services and certain grants.

Unearned revenue – Unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows/inflows of resources - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.5 – Budgets and budgetary accounting

Annual budgets are established for all funds of the County as required by Colorado Law. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles, except for the Solid Waste, Concrete funds and Sedgwick County Health Center. Expenditures may not legally exceed appropriations at the fund level. Budget amounts included in the financial statements are based on the final amended budget. After budget approval, the County may approve supplemental appropriations if an occurrence, condition, or need exists which was not known at the time the budget was adopted. No revisions to the budget were made during the year.

The following is a summary of the significant dates and procedures used in establishing budgetary data reflected in the financial statements:

- Prior to October 15th, the Assistant to the Commissioners submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1st for all funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31st, the budget is legally adopted and mill levies certified to the Assessor through passage of adoption and appropriation resolutions.

Unused appropriations for all budgeted funds lapse at the end of each year.

A.6 – Encumbrances

Encumbrance accounting is not utilized and encumbrances outstanding at year-end are considered immaterial and thus are not reported as reservations of fund balance.

A.7 – Cash and cash investments

The Sedgwick County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each fund’s portion of this pool is displayed as “cash and cash investments”.

A.8 – Cash and cash equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.9 – Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

A.10 – Receivables

The County is on the reserve method of accounting for uncollectible accounts receivable for all governmental type funds.

Revenue is recognized at the time of service to a patient and gross charges are recorded as patient receivables at that time in the Sedgwick County Health Center fund. A provision for uncollectible patient accounts in the amount of \$461,000 was made to maintain an adequate allowance to cover anticipated losses.

Provision for contractual discounts is made in amounts required to maintain an adequate allowance to cover contractual discounts on Medicare and Medicaid patient accounts not settled at year end.

Accounts Receivable – Absent Parents

The Department of Human Services, in cooperation with the Colorado Department of Human Services, collects delinquent child support from absent parents whose children are receiving AFDC payments. The amount receivable from these absent parents is reported as an accounts receivable, with an offsetting allowance for doubtful accounts.

A.11 – Inventories and prepaid items

Sedgwick County Health Center – The inventory is valued at cost using the first-in, first-out (FIFO) method of valuing inventory.

The inventory of the General Fund is principally office supplies and inventory of the Road and Bridge Fund consists of repair supplies on hand. Inventories are recorded at the lower of cost or market value on the first-in, first-out (FIFO) method of inventory. Inventories in these funds are offset by a fund balance reserve which indicates that it does not constitute “available spendable resources” even though it is a component of net current assets. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.12 – Capital assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements.

All capital assets with a unit cost greater than \$2,500 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not. Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) will be capitalized on a prospective basis beginning in 2007.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

A.13 – Compensated absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick vacation leave.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Vacation Leave

Employees accrue vacation time according to a pre-established schedule that ranges from 12 to 24 working days per year. All employees must be employed for at least 6 months before being eligible to use accrued vacation time. All employees must be employed for at least 1 year before becoming eligible for job separation compensation. Maximum accrued hours of paid vacation are 160 hours, and any hours accumulated above this amount will be forfeited if not used by December 31 of each year. Vacation leave is vested benefit which will be paid to the employee upon termination.

Sick Leave

Every eligible employee will earn paid sick leave credit of 1 day (8 hours) for each full month in calendar year from January through December. Sick leave can be used upon date of employment. Sick leave accumulation is unlimited. Any employee, upon retirement after the minimum age of 62 or becoming qualified disabled will be compensated based on regular pay for a maximum of 60 days (480 hours) of accrued sick leave.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account “accrued compensated absences” in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

A.14 – Accrued liabilities and long-term obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the non-current portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.15 – Fund balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

Nonspendable, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

Restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

Assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.16 – Net position

Net position represents the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

A.17 – Operating revenues and expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

A.18 – Interfund transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

A.19 – Extraordinary and special items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments

Cash and deposits

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the County had total deposits of \$18,581,802, of which \$970,745 was insured and \$17,611,057 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

Investments

Authorized investments – Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the U. S. Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

During the year, the County invested in ColoTrust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commission administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust’s portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust’s investment portfolios and provides services as the depository in connection with direct investments and withdrawals. As of December 31, 2019, the County had invested \$1,507,011 in COLOTRUST PLUS+, an SEC Rule 2a7-like investment pool. Investments are valued at the net asset value (NAV) of \$1.00. The investment pools are routinely monitored by the Colorado Division of Securities with regard to operations and investments. The County also held investments in mutual funds.

<u>Investment type</u>	<u>Fair value</u>	<u>Investment maturities (in years)</u>		
		<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in ColoTrust	\$ 1,507,011	\$ 1,507,011	\$ -	\$ -
Investment in mutual funds	<u>39,527</u>	<u>39,527</u>	-	-
Totals	<u>\$ 1,546,538</u>	<u>\$ 1,546,538</u>	<u>\$ -</u>	<u>\$ -</u>

Interest rate risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk – State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least one nationally recognized rating agency at the time of purchase. The County has no investment policy that would further limit its investment choices. At year-end, the County’s investment in ColoTrust and in mutual funds was rated AAA by Standard and Poor’s.

The following table provides a reconciliation of cash and cash investments on the statement of net position:

Cash in bank	\$ 12,754,268
Cash on hand	108,573
Certificates of deposit	2,881,000
Investments	<u>1,546,538</u>
Total cash and cash investments	<u>\$ 17,290,379</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

<u>Statement of position</u>	
Cash and cash investments – primary government	\$ 6,366,763
Cash and cash investments – component units	9,435,116
Restricted cash and cash investments – component units	<u>1,305,394</u>
Subtotal	17,107,273
 <u>Statement of fiduciary net position</u>	
Cash and cash investments – agency funds	<u>183,106</u>
Total	<u><u>\$ 17,290,379</u></u>

Note C – Receivables

Receivables at year-end consist of the following:

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u> <u>Primary</u> <u>Government</u>	<u>Component</u> <u>Units</u>
Property taxes	\$ 1,660,101	\$ -	\$ 1,660,101	\$ 135,788
Accounts	122,723	13,446	136,169	1,340,303
Other	<u>40,379</u>	<u>-</u>	<u>40,379</u>	<u>36,172</u>
Totals	<u>\$ 1,823,203</u>	<u>\$ 13,446</u>	<u>\$ 1,836,649</u>	<u>\$ 1,512,263</u>

The County's property taxes, levied by December 31 on assessed valuation as of the preceding January 1, are due and payable in the subsequent calendar year. Assessed values are established by the County Assessor. Property taxes attach as an enforceable lien on property as of January 1 of the year in which payable. The taxes are payable under two methods: 1) in full on or before April 30, 2) one-half on or before February 28 and the remaining one-half on or before June 15.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note D – Interfund transactions

The following is a summary of interfund borrowings and transfers for the year as presented in the fund financial statements:

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 155,064
General Fund	Human Services Fund	7,500
General Fund	Road and Bridge Fund	130,651
Solid Waste Fund	Road and Bridge Fund	<u>2,530</u>
Totals		<u>\$ 295,745</u>

All balances resulted from the time lag between the dates that (1) interfund reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Road and Bridge Fund	\$ 69,000
General Fund	Concrete Plant Fund	207,777
Other Governmental Funds	General Fund	25,650
Solid Waste Fund	General Fund	<u>100,000</u>
Total		<u>\$ 402,427</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. The County transferred funds from the Road and Bridge Fund to the General Fund for the reallocation of administrative fees. The County also transferred funds from the General fund to the Fair and Welcome Center funds in order to subsidize certain costs in those the funds. Additionally, the General Fund transferred amounts to the Solid Waste Fund to begin establishing a reserve that will help pay for future cell devolvement. The County closed the Concrete Plant Fund at the beginning of the year and transferred the remaining current assets and liabilities to the General Fund.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 32,073	\$ -	\$ -	\$ 32,073
Construction in progress	<u>-</u>	<u>161,741</u>	<u>-</u>	<u>161,741</u>
Total capital assets, not being depreciated	32,073	161,741	-	193,814
Capital assets, being depreciated:				
Buildings	1,787,824	20,967	(1,858)	1,806,933
Equipment	4,426,320	177,533	(23,041)	4,580,812
Improvements	2,923,153	19,176	-	2,942,329
Infrastructure	<u>1,683,789</u>	<u>-</u>	<u>-</u>	<u>1,683,789</u>
Total capital assets, being depreciated	<u>10,821,086</u>	<u>217,676</u>	<u>(24,899)</u>	<u>11,013,863</u>
Total capital assets	10,853,159	379,417	(24,899)	11,207,677
Less accumulated depreciation for:				
Buildings	(794,348)	(30,021)	(10,665)	(835,034)
Equipment	(3,730,449)	(196,038)	50,130	(3,876,357)
Improvements	(1,010,547)	(105,439)	-	(1,115,986)
Infrastructure	<u>(247,037)</u>	<u>(33,676)</u>	<u>-</u>	<u>(280,713)</u>
Total accumulated depreciation	<u>(5,782,381)</u>	<u>(365,174)</u>	<u>39,465</u>	<u>(6,108,090)</u>
Governmental activities capital assets, net	<u>\$ 5,070,778</u>	<u>\$ 14,243</u>	<u>\$ 14,566</u>	<u>\$ 5,099,587</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets (continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Business-type activities				
Capital assets, being depreciated				
Buildings	\$ 58,170	\$ -	\$ (20,742)	\$ 37,428
Equipment	604,834	44,373	(110,051)	539,156
Land improvements	<u>246,498</u>	<u>-</u>	<u>-</u>	<u>246,498</u>
 Total capital assets, being depreciated	 909,502	 44,373	 (130,793)	 823,082
Less accumulated depreciation for:				
Buildings	(39,061)	(1,416)	12,096	(28,381)
Equipment	(332,271)	(36,776)	82,983	(286,064)
Land improvements	<u>(182,838)</u>	<u>(8,217)</u>	<u>-</u>	<u>(191,055)</u>
 Total accumulated depreciation	 <u>(554,170)</u>	 <u>(46,409)</u>	 <u>95,079</u>	 <u>(505,500)</u>
 Business-type activities capital assets, net	 <u>\$ 355,332</u>	 <u>\$ (2,036)</u>	 <u>\$ (35,714)</u>	 <u>\$ 317,582</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities	
General government	\$ 99,560
Public safety	37,965
Health and welfare	30,843
Culture and recreation	48,401
Public works	<u>148,405</u>
 Total governmental activities	 365,174
Business-type activities	
Solid Waste	<u>46,409</u>
 Total primary government	 <u>\$ 411,583</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets (continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Sedgwick County Health Center				
Capital assets, not being depreciated:				
Land	\$ 15,000	\$ -	\$ -	\$ 15,000
Construction in progress	<u>7,843</u>	<u>-</u>	<u>(7,843)</u>	<u>-</u>
Total capital assets, not being depreciated	22,843	-	(7,843)	15,000
Capital assets, being depreciated				
Land improvements	206,464	6,000	(1,000)	211,464
Buildings and improvements	8,981,159	262,296	(343,846)	8,899,609
Equipment	<u>3,722,803</u>	<u>255,618</u>	<u>(158,535)</u>	<u>3,819,886</u>
Total capital assets, being depreciated	<u>12,910,426</u>	<u>523,914</u>	<u>(503,381)</u>	<u>12,930,959</u>
Total capital assets	12,933,269	523,914	(511,224)	12,945,959
Less accumulated depreciation for:				
Land improvements	(180,676)	(5,092)	1,000	(184,768)
Buildings and improvements	(5,441,994)	(347,072)	297,973	(5,491,093)
Equipment	<u>(3,257,078)</u>	<u>(150,640)</u>	<u>158,535</u>	<u>(3,249,183)</u>
Total accumulated depreciation	<u>(8,879,748)</u>	<u>(502,804)</u>	<u>457,508</u>	<u>(8,925,044)</u>
Sedgwick County Health Center capital assets, net	<u>\$ 4,053,521</u>	<u>\$ 21,110</u>	<u>\$ (53,716)</u>	<u>\$ 4,020,915</u>

Note F – Long-term debt

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Governmental activities					
Compensated absences	<u>\$ 62,743</u>	<u>\$ -</u>	<u>\$ (7,927)</u>	<u>\$ 54,816</u>	<u>\$ -</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt (continued)

The compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Business-type activities					
Landfill closure and postclosure	\$ 230,000	\$ 12,000	\$ -	\$ 242,000	\$ -

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$242,000 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 80 percent usage of the estimated capacity of the landfill tract 1. The estimated remaining landfill life of tract 1 is two to eight years. The County will recognize the remaining estimated cost of closure and postclosure care of \$61,179 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$303,179) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$265,730 and \$37,449, respectively. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt (continued)

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Sedgwick County Health Center					
Bonds payable	\$ 1,440,000	\$ -	\$ (90,000)	\$ 1,350,000	\$ 95,000
Original issue premium	12,403	-	(1,551)	10,852	-
Capital lease	-	11,919	(993)	10,926	3,972
Totals	<u>\$ 1,452,403</u>	<u>\$ 11,919</u>	<u>\$ (92,544)</u>	<u>\$ 1,371,778</u>	<u>\$ 98,972</u>

The terms and due date of the Health Center’s long-term debt including capital lease obligations, at year-end are as follows:

- 2.25% to 3.50% Sedgwick County Sales and Use Tax Revenue Refunding Bonds, Series 2012, due in varying annual installments to December 2028, secured by sales and use tax revenues.

Scheduled principal and interest repayments on long-term debt and payments on capital lease obligation are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>
2020	\$ 98,972	\$ 44,675
2021	103,972	42,300
2022	102,982	39,675
2023	100,000	36,675
2024	105,000	33,425
2025-2028	850,000	95,025
Original issue premium	<u>10,852</u>	<u>-</u>
Totals	<u>\$ 1,371,778</u>	<u>\$ 291,775</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note G – Risk management

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's financial contribution for the year was \$43,235. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County was unable to obtain property and liability insurance at a cost it considered to be economically justifiable. Therefore, the County joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The County's financial contribution for the year was \$88,002. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured. The deductible amount per occurrence is \$500.

Settled claims resulting from any of the risks have not exceeded the coverage's provided in any of the past three fiscal years.

Colorado Counties Cooperative for Employee Benefits

The County is exposed to various risks of loss related to covered health expenses. The County joined together with other Counties in the State of Colorado to form the Colorado Counties Cooperative for Employee Benefits (CCCEB), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays a monthly contribution to CCCEB for its health, life, and accidental death and dismemberment coverage. The intergovernmental agreement of formation of CCCEB provides that the pool will be financially self-sustaining through member contributions, and the Pool will purchase stop loss insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note G – Risk Management (continued)

As the County did not exercise oversight responsibility nor have sufficient control over the insurance pool's activities, the pools are not a component unit of the County and only the County's share of contributions to the pools are recorded as an expenditure in the appropriate fund.

The County's share in the cooperatives is not determinable from the current information; however, any such amount would be immaterial.

The insurance pools have issued separate audited financial statements.

Note H – Pension plans

Defined Contribution Plan

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a cost-sharing, multiple-employer defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 4% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$44,708, and the County recognized pension expense of \$44,708.

Employees are immediately vested in their own contributions, County contributions, and earnings on those contributions.

Note I – Joint venture

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note I – Joint venture (continued)

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

Note J – Commitments and contingencies

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Lawsuits

The County is currently the defendant in several lawsuits. Management and legal counsel are of the opinion that the potential loss to the County resulting from such litigation would not materially affect the accompanying financial statements.

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate.

In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation. The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the General Fund in the amount of \$148,000 as satisfaction of this requirement.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note J – Commitments and contingencies (continued)

Other significant commitments

The County has entered into a long-term contract with a vendor to maintain, support and provide other services related to the County’s communications center equipment. The contract has an end date of June 30, 2025. At December 31, 2019, the County’s commitment with the vendor is as follows:

<u>Expended to date</u>	<u>Remaining commitment</u>
\$ <u>423,714</u>	\$ <u>467,812</u>

Colorado Local Government Budget Statutes

Colorado local government budget statutes require the County to adopt a budget and an appropriations resolution for each fiscal year prior to the beginning of the fiscal year for all funds. The County shall not expend any moneys in excess of the amount appropriated by resolution. If either the budget or appropriations resolution is not adopted, then 90% of the last duly adopted budget and appropriations resolution shall be deemed to be budgeted and appropriated (C.R.S. 29-1-108(2)). The County did not adopt an appropriations resolution for the current or prior years for the Emergency 911 Fund. As such, no amounts have been deemed appropriated for the current year and all expenses made may be in violation of local government budget laws. Amounts presented for the Emergency 911 Fund in the required and other supplementary information are based on the adopted, but unappropriated, budget.

Expenses in the Concrete Plant Fund and Sedgwick County Health Center exceeded appropriations by \$37,623 and \$1,136,720, respectively, which may be a violation of local government budget laws.

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Required Supplementary Information

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Budgetary Comparison Schedule – Human Services Fund

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
Revenues				
Taxes	\$ 1,648,426	\$ 1,648,426	\$ 1,761,842	\$ 113,416
Intergovernmental	706,450	706,450	120,456	(585,994)
Charges for services	365,900	365,900	401,299	35,399
Miscellaneous	680,543	680,543	203,540	(477,003)
Total revenues	3,401,319	3,401,319	2,487,137	(914,182)
Expenditures				
Current				
General government	892,124	892,124	834,222	57,902
Public safety	733,072	733,072	658,864	74,208
Health and welfare	217,524	217,524	147,134	70,390
Judicial	47,070	47,070	47,070	-
Auxiliary services	97,798	97,798	83,165	14,633
Miscellaneous	236,807	236,807	179,793	57,014
Capital outlay	1,211,519	1,211,519	227,609	983,910
Total expenditures	3,435,914	3,435,914	2,177,857	1,258,057
Excess of revenues over (under) expenditures	(34,595)	(34,595)	309,280	343,875
Other financing sources (uses)				
Transfers in	274,868	274,868	276,777	1,909
Transfers out	(106,500)	(106,500)	(125,650)	(19,150)
Total other financing sources (uses)	168,368	168,368	151,127	(17,241)
Net change in fund balance	\$ 133,773	\$ 133,773	460,407	\$ 326,634
Fund balance at beginning of year			1,241,508	
Fund balance at end of year			\$ 1,701,915	

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 433,059	\$ 433,059	\$ 449,351	\$ 16,292
Intergovernmental	1,046,000	1,046,000	1,202,462	156,462
Miscellaneous	25,000	25,000	28,727	3,727
Total revenues	1,504,059	1,504,059	1,680,540	176,481
Expenditures				
General government	35,000	35,000	33,509	1,491
Public works	1,383,907	1,383,907	1,019,485	364,422
Capital outlay	200,000	200,000	150,659	49,341
Total expenditures	1,618,907	1,618,907	1,203,653	415,254
Excess of revenues over (under) expenditures	(114,848)	(114,848)	476,887	591,735
Other financing uses				
Transfers out	(67,500)	(67,500)	(69,000)	(1,500)
Net change in fund balance	\$ (182,348)	\$ (182,348)	407,887	\$ 590,235
Fund balance at beginning of year			2,209,778	
Fund balance at end of year			\$ 2,617,665	

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 67,301	\$ 67,301	\$ 69,064	\$ 1,763
Intergovernmental	995,494	995,494	931,416	(64,078)
Total revenues	1,062,795	1,062,795	1,000,480	(62,315)
Expenditures				
Health and welfare	1,096,481	1,096,481	1,015,986	80,495
Total expenditures	1,096,481	1,096,481	1,015,986	80,495
Net change in fund balance	<u>\$ (33,686)</u>	<u>\$ (33,686)</u>	(15,506)	<u>\$ 18,180</u>
Fund balance at beginning of year			332,748	
Fund balance at end of year			<u>\$ 317,242</u>	

Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Budgetary Comparison Schedules
- Road and Bridge Fund – Budgetary Comparison Schedules
- Human Services Fund – Budgetary Comparison Schedules
- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Enterprise Funds - Budgetary Comparison Schedules
- Combining Statement of Net Position – Fiduciary Funds
- Component Units – Budgetary Comparison Schedules

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Budgetary Comparison Schedules – General Fund

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 1,259,426	\$ 1,259,426	\$ 1,271,522	\$ 12,096
Specific ownership	131,000	131,000	171,285	40,285
Delinquent taxes and interest	6,000	6,000	5,670	(330)
Sales and use tax	242,000	242,000	306,690	64,690
Lodging tax	10,000	10,000	6,675	(3,325)
Total taxes	1,648,426	1,648,426	1,761,842	113,416
Intergovernmental				
Cigarette taxes			204	204
Grants	704,973	704,973	118,793	(586,180)
Payment in lieu of taxes	1,477	1,477	1,455	(22)
Miscellaneous			4	4
Total intergovernmental	706,450	706,450	120,456	(585,994)
Charges for services				
County clerk's fees	70,000	70,000	61,642	(8,358)
County treasurer's fees	58,000	58,000	53,251	(4,749)
Julesburg police	57,000	57,000	57,000	-
Ambulance	100,000	100,000	110,771	10,771
Sheriff fees and fines	18,000	18,000	41,658	23,658
Fair exhibit building	7,000	7,000	8,240	1,240
Pest and weed control	4,000	4,000	5,870	1,870
Building permits	1,000	1,000	10,538	9,538
Courthouse annex rent	30,000	30,000	29,742	(258)
Public trustee fees	3,600	3,600	2,035	(1,565)
Miscellaneous	17,300	17,300	20,552	3,252
Total charges for services	365,900	365,900	401,299	35,399
Miscellaneous				
Earnings on investments	15,000	15,000	53,254	38,254
Hospital reimbursement	32,000	32,000	33,085	1,085
Insurance proceeds	601,543	601,543	39,448	(562,095)
Local grants	11,000	11,000	51,848	40,848
Other	21,000	21,000	25,905	4,905
Total miscellaneous	680,543	680,543	203,540	(477,003)
Total revenues	\$ 3,401,319	\$ 3,401,319	\$ 2,487,137	\$ (914,182)

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SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Commissioners				
Salaries	\$ 141,562	\$ 141,562	\$ 141,245	\$ 317
Employee benefits	9,000	9,000		9,000
Payroll taxes	10,830	10,830	17,643	(6,813)
Retirement	4,246	4,246	4,237	9
Office supplies	300	300	260	40
Telephone	2,200	2,200	1,007	1,193
Dues and meetings			11,959	(11,959)
Budget and reports	6,100	6,100	5,025	1,075
Travel			315	(315)
Advertising	1,500	1,500	2,831	(1,331)
Postage	2,150	2,150	1,400	750
Miscellaneous	10,840	10,840		10,840
Total commissioners	188,728	188,728	185,922	2,806
Planning and zoning				
Contract work	500	500		500
Total planning and zoning	500	500	-	500
Attorney				
Retainer fees and litigation	32,000	32,000	21,608	10,392
Total attorney	32,000	32,000	21,608	10,392
Clerk and recorder				
Salaries	117,414	117,414	119,575	(2,161)
Employee benefits	100	100	86	14
Retirement	3,522	3,522	3,514	8
Payroll taxes	8,982	8,982	8,880	102
Office supplies	1,000	1,000	966	34
Postage	2,200	2,200	2,608	(408)
Repairs and maintenance	11,500	11,500	10,920	580
Rentals	100	100		100
Telephone	2,000	2,000	2,206	(206)

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable
				(Unfavorable)
Data processing	29,300	29,300	26,413	2,887
Professional services	300	300	5,565	(5,265)
Miscellaneous	250	250	42	208
Total clerk and recorder	176,668	176,668	180,775	(4,107)
Elections				
Election judges	1,000	1,000	977	23
Payroll taxes	77	77		77
Retirement	30	30		30
Office supplies	1,000	1,000	574	426
Professional services	6,000	6,000	3,562	2,438
Advertising	1,000	1,000		1,000
Travel	500	500	385	115
Dues and meetings	500	500	40	460
Repairs and maintenance	20,945	20,945	20,598	347
Postage	1,000	1,000	826	174
Miscellaneous	10,500	10,500		10,500
Total elections	42,552	42,552	26,962	15,590
Treasurer				
Salaries	82,506	82,506	82,321	185
Public trustee	3,600	3,600	2,035	1,565
Payroll taxes	6,311	6,311	5,927	384
Employee benefits	7,072	7,072	7,115	(43)
Retirement	2,475	2,475	2,470	5
Office supplies	4,700	4,700	2,989	1,711
Postage	2,500	2,500	410	2,090
Telephone	1,500	1,500	1,339	161
Printing	3,000	3,000	1,767	1,233
Dues and meetings	1,800	1,800	950	850
Repairs and maintenance	2,500	2,500	550	1,950
Data processing	12,500	12,500	14,870	(2,370)
Travel	2,500	2,500	1,544	956
Miscellaneous	1,500	1,500	340	1,160
Total treasurer	134,464	134,464	124,627	9,837

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Assessor				
Salaries	81,174	81,174	80,863	311
Payroll taxes	6,210	6,210	5,949	261
Employee benefits	223	223	223	-
Retirement	2,435	2,435	2,426	9
Office supplies	1,000	1,000	908	92
Postage	750	750	277	473
Telephone	720	720	416	304
Travel	1,000	1,000	41	959
Data processing	24,000	24,000	24,000	-
Dues and meetings	2,000	2,000	1,311	689
Miscellaneous	2,615	2,615	1,523	1,092
Professional services	2,000	2,000	1,816	184
Repairs and maintenance	6,700	6,700	5,572	1,128
Total assessor	130,827	130,827	125,325	5,502
Maintenance of buildings				
Salaries	32,567	32,567	30,449	2,118
Payroll taxes	2,491	2,491	2,082	409
Employee benefits	4,700	4,700	7,102	(2,402)
Retirement	977	977	892	85
Supplies	10,000	10,000	7,248	2,752
Repairs and maintenance	80,000	80,000	70,486	9,514
Telephone	15,000	15,000	11,518	3,482
Utilities	37,000	37,000	34,566	2,434
Miscellaneous	3,650	3,650	4,660	(1,010)
Capital outlay			3,963	(3,963)
Total maintenance of buildings	186,385	186,385	172,966	13,419
Total general government	892,124	892,124	838,185	53,939
Public safety				
Sheriff				
Salaries	171,863	171,863	159,900	11,963
Payroll taxes	13,147	13,147	11,582	1,565
Employee benefits	13,100	13,100	13,085	15

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Retirement	5,156	5,156	4,594	562
Supplies	25,000	25,000	29,863	(4,863)
Telephone	8,000	8,000	4,884	3,116
Travel	1,500	1,500	1,372	128
Postage	300	300		300
Uniforms	500	500	485	15
Dues and meetings	1,500	1,500	1,163	337
Repairs and maintenance	2,000	2,000	11,134	(9,134)
Professional services			3,031	(3,031)
Utilities			279	(279)
Copier lease	500	500	226	274
Advertising			50	(50)
Miscellaneous	19,500	19,500	11,671	7,829
Capital outlay			8,658	(8,658)
Total sheriff	262,066	262,066	261,977	89
Communications Center				
Salaries	174,403	174,403	171,482	2,921
Payroll taxes	13,342	13,342	12,238	1,104
Employee benefits	24,570	24,570	20,953	3,617
Retirement	5,232	5,232	4,792	440
Telephone	2,000	2,000	2,978	(978)
Supplies	3,000	3,000	2,355	645
Dues and meetings	600	600		600
Copier lease	3,000	3,000	655	2,345
Postage	50	50		50
Travel	200	200		200
Professional services	1,000	1,000	375	625
Repairs and maintenance	87,410	87,410	88,660	(1,250)
Miscellaneous	2,300	2,300		2,300
Total communications center	317,107	317,107	304,488	12,619

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
Jail				
Work release	5,000	5,000		5,000
Sheriff commissary	2,000	2,000	1,369	631
Repairs and maintenance	1,000	1,000	656	344
Dues and meetings	500	500		500
Travel	2,000	2,000		2,000
Supplies	500	500	259	241
Prisoner meals and medical	85,000	85,000	54,778	30,222
Professional services	1,000	1,000		1,000
Miscellaneous	500	500		500
Total jail	97,500	97,500	57,062	40,438
County coroner				
Salaries	10,550	10,550	10,437	113
Payroll taxes	689	689	798	(109)
Retirement	270	270	313	(43)
Dues and meetings	4,000	4,000	3,120	880
Autopsy	15,000	15,000	5,540	9,460
Total county coroner	30,509	30,509	20,208	10,301
Civil defense				
Salaries	16,800	16,800	16,800	-
Payroll taxes	1,286	1,286	1,285	1
Retirement	504	504		504
Repairs and maintenance	2,000	2,000	858	1,142
Supplies	1,300	1,300	2,084	(784)
Telephone	2,000	2,000	693	1,307
Travel	2,000	2,000	2,067	(67)
Capital outlay			1,950	(1,950)
Total civil defense	25,890	25,890	25,737	153
Total public safety	733,072	733,072	669,472	63,600

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable
				(Unfavorable)
Health and welfare				
Health department				
Operating expense	24,638	24,638	24,468	170
County express	4,880	4,880	4,880	-
Total health department	29,518	29,518	29,348	170
Mental health				
N.E.C. services - handicapped	19,303	19,303	24,638	(5,335)
Total mental health	19,303	19,303	24,638	(5,335)
Ambulance services				
Salaries	85,000	85,000	59,507	25,493
Payroll taxes	6,503	6,503	3,962	2,541
Operating supplies	13,250	13,250	8,441	4,809
Postage	200	200	165	35
Printing	700	700		700
Telephone	1,000	1,000	518	482
Repairs and maintenance	8,600	8,600	1,612	6,988
Professional services	14,500	14,500	740	13,760
Insurance	3,700	3,700	3,293	407
Rentals and leases	6,000	6,000	3,000	3,000
Utilities	2,500	2,500	1,584	916
Travel	500	500	274	226
Miscellaneous	3,000	3,000	5,420	(2,420)
State grants	15,000	15,000		15,000
Capital outlay			19,509	(19,509)
Total ambulance services	160,453	160,453	108,025	52,428

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Weed, pest and animal control				
Chemicals and supplies	6,900	6,900	3,542	3,358
Dues and meetings	200	200		200
Miscellaneous	1,150	1,150	1,090	60
Total weed, pest and animal control	8,250	8,250	4,632	3,618
Total health and welfare	217,524	217,524	166,643	50,881
Judicial				
District attorney salaries and operating expenses	47,070	47,070	47,070	-
Total judicial	47,070	47,070	47,070	-
Auxiliary services				
Extension services				
Salaries	44,220	44,220	38,668	5,552
Payroll taxes	4,024	4,024	1,982	2,042
Employee benefits	6,921	6,921	6,964	(43)
Retirement	1,327	1,327	782	545
Supplies	1,750	1,750	1,622	128
Telephone	2,600	2,600	712	1,888
Postage	990	990	643	347
Travel	7,640	7,640	7,640	-
Repairs and maintenance	1,900	1,900	1,430	470
Dues and meetings	1,000	1,000	480	520
Miscellaneous	10,726	10,726	10,583	143
Total extension services	83,098	83,098	71,506	11,592

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Veteran's office				
Professional services	6,600	6,600	6,600	-
Miscellaneous	8,100	8,100	5,059	3,041
Total veteran's office	14,700	14,700	11,659	3,041
Total auxiliary services	97,798	97,798	83,165	14,633
Miscellaneous account				
Insurance	37,500	37,500	36,276	1,224
Economic development	7,500	7,500	625	6,875
T.V. maintenance	24,604	24,604	21,604	3,000
Unemployment taxes	8,000	8,000		8,000
Audit	30,300	30,300	29,305	995
Exhibit building	35,975	35,975	20,324	15,651
Supplies	2,250	2,250	1,728	522
Copier lease	2,200	2,200	2,125	75
Miscellaneous	56,178	56,178	42,402	13,776
Fair	13,800	13,800	5,176	8,624
Public service	1,500	1,500	1,300	200
Treasurer fees	17,000	17,000	14,874	2,126
Local grants			4,054	(4,054)
Total miscellaneous account	236,807	236,807	179,793	57,014
Capital outlay	1,211,519	1,211,519	193,529	1,017,990
Total expenditures	\$ 3,435,914	\$ 3,435,914	\$ 2,177,857	\$ 1,258,057

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Budgetary Comparison Schedules – Road and Bridge Fund

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 389,359	\$ 389,359	\$ 393,485	\$ 4,126
Specific ownership	43,000	43,000	54,009	11,009
Delinquent taxes and interest	700	700	1,857	1,157
Total taxes	433,059	433,059	449,351	16,292
Intergovernmental				
Highway users tax	950,000	950,000	1,193,616	243,616
Motor vehicle taxes	7,500	7,500	8,362	862
Mineral leasing			3	3
Payment in lieu of taxes	500	500	481	(19)
Bridge grant	88,000	88,000		(88,000)
Total intergovernmental	1,046,000	1,046,000	1,202,462	156,462
Miscellaneous revenue				
Miscellaneous	25,000	25,000	28,727	3,727
Total revenues	<u>\$ 1,504,059</u>	<u>\$ 1,504,059</u>	<u>\$ 1,680,540</u>	<u>\$ 176,481</u>

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Treasurer fees	\$ 4,600	\$ 4,600	\$ 4,173	\$ 427
Remittance to municipalities	30,400	30,400	29,336	1,064
Total general government	35,000	35,000	33,509	1,491
Public works				
Maintenance				
Salaries and benefits	396,499	396,499	376,823	19,676
Office and shop supplies	20,000	20,000		20,000
Materials and supplies	430,500	430,500	309,911	120,589
Repairs - building	10,000	10,000	335	9,665
Operation and repairs	298,485	298,485	174,197	124,288
Total maintenance	1,155,484	1,155,484	861,266	294,218
Administration				
Salaries and benefits	80,923	80,923	72,945	7,978
Office supplies	4,000	4,000	430	3,570
Telephone	3,000	3,000	2,149	851
Utilities	15,000	15,000	13,528	1,472
Dues, meetings, travel	2,500	2,500	114	2,386
Insurance	48,000	48,000	52,801	(4,801)
Data processing	2,000	2,000	934	1,066
Professional fees	17,600	17,600	12,866	4,734
Gravel pit permits	2,500	2,500	993	1,507
Repairs and maintenance	1,000	1,000	430	570
Miscellaneous	51,900	51,900	1,029	50,871
Total administration	228,423	228,423	158,219	70,204
Total public works	1,383,907	1,383,907	1,019,485	364,422
Capital outlay	200,000	200,000	150,659	49,341
Total expenditures	\$ 1,618,907	\$ 1,618,907	\$ 1,203,653	\$ 415,254

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Budgetary Comparison Schedules – Human Services Fund

The Human Services Fund administers social service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 59,901	\$ 59,901	\$ 60,477	\$ 576
Specific ownership	7,000	7,000	8,216	1,216
Delinquent taxes and interest	400	400	371	(29)
Total taxes	67,301	67,301	69,064	1,763
Intergovernmental				
Administration	124,613	124,613	135,339	10,726
Aid to needy disabled	7,200	7,200	2,090	(5,110)
Parental fees				-
Energy assistance	75,015	75,015	47,990	(27,025)
Child welfare	118,154	118,154	199,993	81,839
Core services	27,320	27,320	192	(27,128)
Old age pension	53,000	53,000	28,516	(24,484)
Child care	30,559	30,559	19,991	(10,568)
Home care allowance	950	950		(950)
Colorado works	70,139	70,139	42,451	(27,688)
Employment first			76	76
Workforce incentives	1,000	1,000		(1,000)
Administration - IV-D	17,615	17,615	9,819	(7,796)
IV-D incentives	2,000	2,000	2,910	910
Food assistance	449,500	449,500	420,490	(29,010)
Adult protection	18,429	18,429	7,237	(11,192)
Miscellaneous			14,322	14,322
Total intergovernmental	995,494	995,494	931,416	(78,400)
Total revenues	\$ 1,062,795	\$ 1,062,795	\$ 1,000,480	\$ (76,637)

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
Health and welfare				
Administration	\$ 166,236	\$ 166,236	\$ 157,106	\$ 9,130
Aid to needy disabled	9,000	9,000	2,613	6,387
Parental fees			12	(12)
Energy assistance	75,015	75,015	47,990	27,025
Child welfare	142,923	142,923	243,953	(101,030)
Core services	29,403	29,403	278	29,125
Old age pension	53,000	53,000	28,594	24,406
Child care	37,656	37,656	25,759	11,897
Home care allowance	1,000	1,000		1,000
Colorado works	82,298	82,298	53,634	28,664
Food assistance	449,500	449,500	420,490	29,010
Administration - IV-D	26,566	26,566	13,524	13,042
General assistance	850	850	52	798
Adult protection	23,034	23,034	9,046	13,988
Employment first			174	(174)
Miscellaneous			12,761	(12,761)
Total expenditures	\$ 1,096,481	\$ 1,096,481	\$ 1,015,986	\$ 80,495

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**Combining Statements and Budgetary Comparison Schedules -
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes other than debt service or capital projects.

- Conservation Fund
- Welcome Center Fund
- Fair Board Fund

SEDGWICK COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2019

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Conservation Trust Fund	Welcome Center Fund	Fair Fund	
Assets				
Cash and cash investments	\$ 42,031	\$ 237,300	\$ 19,374	\$ 298,705
Other receivable		7,210		7,210
Total assets	\$ 42,031	\$ 244,510	\$ 19,374	\$ 305,915
Liabilities				
Accounts payable		\$ 2,626		\$ 2,626
Due to other funds		155,064		155,064
Unearned revenues		64,000		64,000
Total liabilities	\$ -	221,690	\$ -	221,690
Fund balance				
Restricted for:				
Culture and recreation	42,031			42,031
Committed to:				
Culture and recreation		22,820	19,374	42,194
Total fund balance	42,031	22,820	19,374	84,225
Total liabilities and fund balance	\$ 42,031	\$ 244,510	\$ 19,374	\$ 305,915

SEDGWICK COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2019

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Conservation Trust Fund	Welcome Center Fund	Fair Fund	
Revenues				
Intergovernmental revenue	\$ 7,515	\$ 214,520		\$ 222,035
Charges for services			\$ 108,743	108,743
Miscellaneous	700	326	6,000	7,026
Total revenues	8,215	214,846	114,743	337,804
Expenditures				
Current				
Culture and recreation		209,102	127,395	336,497
Capital outlay		8,507		8,507
Total expenditures	-	217,609	127,395	345,004
Excess of revenues over (under) expenditures	8,215	(2,763)	(12,652)	(7,200)
Other financing sources				
Transfers in		6,500	19,150	25,650
Net change in fund balance	8,215	3,737	6,498	18,450
Fund balance at beginning of year	33,816	19,083	12,876	65,775
Fund balance at end of year	\$ 42,031	\$ 22,820	\$ 19,374	\$ 84,225

SEDGWICK COUNTY, COLORADO
Conservation Trust Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
State lottery funds	\$ 6,500	\$ 6,500	\$ 7,515	\$ 1,015
Miscellaneous				
Earnings on investments	200	200	700	500
Total revenues	6,700	6,700	8,215	1,515
Expenditures				
Culture and recreation	35,000	35,000		35,000
Total expenditures	35,000	35,000	-	35,000
Net change in fund balance	\$ (28,300)	\$ (28,300)	8,215	\$ 36,515
Fund balance at beginning of year			33,816	
Fund balance at end of year			\$ 42,031	

SEDGWICK COUNTY, COLORADO
Welcome Center Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental revenue				
State grants	\$ 86,520	\$ 86,520	\$ 86,520	\$ -
Maintenance contract	128,000	128,000	128,000	-
Miscellaneous				
Other revenue	300	300	326	26
Total revenues	214,820	214,820	214,846	26
Expenditures				
Culture and recreation				
Salaries and benefits	140,869	140,869	147,278	(6,409)
Operating supplies	33,581	33,581	34,688	(1,107)
Utilities and telephone	23,356	23,356	7,486	15,870
Repairs and maintenance	2,500	2,500	3,238	(738)
Volunteer appreciation	13,186	13,186	10,849	2,337
Miscellaneous	6,866	6,866	5,563	1,303
Capital outlay	2,000	2,000	8,507	(6,507)
Total expenditures	222,358	222,358	217,609	4,749
Excess of revenues over (under) expenditures	(7,538)	(7,538)	(2,763)	4,775
Other financing sources				
Transfers in	6,500	6,500	6,500	-
Net change in fund balance	\$ (1,038)	\$ (1,038)	3,737	\$ 4,775
Fund balance at beginning of year			19,083	
Fund balance at end of year			\$ 22,820	

SEDGWICK COUNTY, COLORADO
Fair Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services				
Fair	\$ 140,000	\$ 140,000	\$ 108,743	\$ (31,257)
Miscellaneous				
Local grants	4,000	4,000	6,000	2,000
Total revenues	144,000	144,000	114,743	(29,257)
Expenditures				
Culture and recreation				
Operating	166,900	166,900	127,395	39,505
Total expenditures	166,900	166,900	127,395	39,505
Excess of revenues over (under) expenditures	(22,900)	(22,900)	(12,652)	10,248
Other financing sources				
Transfers in	12,900	12,900	19,150	6,250
Net change in fund balance	\$ (10,000)	\$ (10,000)	6,498	\$ 16,498
Fund balance at beginning of year			12,876	
Fund balance at end of year			\$ 19,374	

Budgetary Comparison Schedule – Enterprise Funds

The County reports the following major proprietary funds:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Solid Waste Fund
- Concrete Plant Fund

SEDGWICK COUNTY, COLORADO
Solid Waste Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable
				(Unfavorable)
Operating revenues				
Charges for services	\$ 300,000	\$ 300,000	\$ 325,047	\$ 25,047
Total operating revenues	300,000	300,000	325,047	25,047
Operating expenses				
Salaries and benefits	69,546	69,546	66,209	3,337
Operating supplies	21,000	21,000	13,190	7,810
Annual fees	15,200	15,200	9,404	5,796
Insurance	6,400	6,400	3,520	2,880
Utilities and telephone	2,500	2,500	2,692	(192)
Repairs and maintenance	15,000	15,000		15,000
Miscellaneous	21,300	21,300	33,024	(11,724)
Capital outlay	250,000	250,000	44,373	205,627
Total operating expenses	400,946	400,946	172,412	228,534
Net income before transfers	(100,946)	(100,946)	152,635	253,581
Transfers in	100,000	100,000	100,000	-
Change in net position	\$ (946)	\$ (946)	252,635	\$ 253,581
Adjustments to GAAP basis				
Add capital outlay			44,373	
Deduct depreciation			(46,409)	
Deduct landfill closure and postclosure			(12,000)	
Change in net position - GAAP Basis			238,599	
Net position at beginning of year			1,267,051	
Net position at end of year			\$ 1,505,650	

SEDGWICK COUNTY, COLORADO
Concrete Plant Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
Operating revenues				
Charges for services	\$ -	\$ -	\$ -	\$ -
Operating expenses				-
Operating income	-	-	-	-
Nonoperating expenses				
Miscellaneous			(35,714)	(35,714)
Net loss before transfers	-	-	(35,714)	(35,714)
Transfers out	(205,868)	(205,868)	(207,777)	(1,909)
Change in net position	<u>\$ (205,868)</u>	<u>\$ (205,868)</u>	(243,491)	<u>\$ (37,623)</u>
Net position at beginning of year			243,491	
Net position at end of year			<u>\$ -</u>	

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Combining Statement of Net Position – Fiduciary Funds

Trust and Agency Funds are used to account for resources received and held in a trustee capacity or as an agent for individuals, private organizations, other governments and other funds. The County maintains the following Agency Funds:

- County Clerk’s Fund
- County Treasurer’s Fund

SEDGWICK COUNTY, COLORADO
Fiduciary Funds
Combining Statement of Net Position
For the Year Ended December 31, 2019

	Agency Funds		Total
	County Clerk	County Treasurer	
Assets			
Cash and cash investments	\$ 14,393	\$ 168,713	\$ 183,106
Due from (to) other agency funds	68,667	(68,667)	-
Total assets	\$ 83,060	\$ 100,046	\$ 183,106
Liabilities			
Funds held in custody for others	\$ 83,060	\$ 100,046	\$ 183,106
Total liabilities	\$ 83,060	\$ 100,046	\$ 183,106

Budgetary Comparison Schedules – Component Units

The County reports the following component units:

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements.

SEDGWICK COUNTY, COLORADO
Component Unit - Emergency 911 Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services	\$ 20,647	\$ 20,647	\$ 21,199	\$ 552
Earnings on investments			118	118
Total operating revenues	20,647	20,647	21,317	670
Expenditures				
Operating expenditures	20,500	20,500	12,598	7,902
Total operating expenses	20,500	20,500	12,598	7,902
Net change in fund balance	\$ 147	\$ 147	8,719	\$ 8,572
Fund balance at beginning of year			61,986	
Fund balance at end of year			\$ 70,705	

SEDGWICK COUNTY, COLORADO
Component Unit - Sedgwick County Health Center
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Patient service revenues - net	\$ 10,398,062	\$ 10,398,062	\$ 12,857,193	\$ 2,459,131
Other			93,907	93,907
Total operating revenues	10,398,062	10,398,062	12,951,100	2,553,038
Operating expenses				
Salaries and benefits	6,853,405	6,853,405	7,289,069	(435,664)
Supplies and other	3,496,358	3,496,358	4,164,619	(668,261)
Total operating expenses	10,349,763	10,349,763	11,453,688	(1,103,925)
Operating income	48,299	48,299	1,497,412	1,449,113
Nonoperating revenues (expenses)				
Sales and use tax revenues	249,010	249,010	299,536	50,526
Property and other tax revenues	96,760	96,760	105,136	8,376
Grant revenue	114,398	114,398		(114,398)
Investment income	38,954	38,954	79,854	40,900
Noncapital contributions			15,471	15,471
Gain (loss) on disposal of assets			(53,716)	(53,716)
Principal retirement	(135,000)	(135,000)	(79,074)	55,926
Interest expense	(63,770)	(63,770)	(49,011)	14,759
Capital outlay	(420,434)	(420,434)	(523,914)	(103,480)
Total nonoperating revenues (expenses)	(120,082)	(120,082)	(205,718)	(85,636)
Change in net position	\$ (71,783)	\$ (71,783)	1,291,694	\$ 1,363,477
Adjustments to GAAP Basis				
Add capital outlay			523,914	
Add principal retirements			79,074	
Deduct depreciation			(502,804)	
Change in net position - GAAP Basis			1,391,878	
Net position at beginning of year			11,362,929	
Net position at end of year			\$ 12,754,807	

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**Colorado Department of Highways
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT

City or County:
Sedgwick County
YEARENDING :
December 31, 2019

This Information From The Records Of Sedgwick County:

Prepared By: Daniel Pederson
Phone: 970-474-3326

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	0
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	983,238
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	1,410
2. General fund appropriations	0	b. Snow and ice removal	27,279
3. Other local imposts (from page 2)	400,177	c. Other	0
4. Miscellaneous local receipts (from page 2)	28,728	d. Total (a. through c.)	28,689
5. Transfers from toll facilities		4. General administration & miscellaneous	211,555
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	0
a. Bonds - Original Issues		6. Total (1 through 5)	1,223,482
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	428,905	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government (from page 2)	1,201,978	2. Notes:	
D. Receipts from Federal Government (from page 2)	485	a. Interest	
E. Total receipts (A.7 + B + C + D)	1,631,368	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	1,223,482

IV. LOCAL HIGHWAY DEBT STATUS
(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	2,203,916	1,631,368	1,223,482	2,617,665	(5,863)

Notes and Comments:
(5,863) is fiscal year ended 12/31/18 audit adjustments.

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
12/19

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	391,168	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	0
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	
5. Specific Ownership &/or Other	9,009	g. Other Misc. Receipts	
6. Total (1. through 5.)	9,009	h. Other	28,728
c. Total (a. + b.)	400,177	i. Total (a. through h.)	28,728
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	1,193,616	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	8,362	d. Federal Transit Admin	
d. Other (Specify) - Faster bill		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	485
f. Total (a. through e.)	8,362	g. Total (a. through f.)	485
4. Total (1. + 2. + 3.f)	1,201,978	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities		0	0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	0	0
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	0	0
			(Carry forward to page 1)

Notes and Comments: